GIVING: TRUSTS

Charitable Trust Transfers

BERKSHIRE COMMUNITY FOUNDATION
Local Giving. Lasting Impact.

Thousands of small charitable trusts across the UK are currently either dormant, inactive or ineffective for various reasons, many of which are beyond their control. Berkshire Community Foundation (BCF) can help to revitalise them through a Trust Transfer, freeing up dormant funds to contribute to local communities in the long term.

The UK-wide network of Community Foundations has been working closely with the Charity Commission on a **Revitalising Trusts programme**, reaching out to support inactive trusts by redeploying their funds towards causes in line with their goals, or by transferring funds into a Community Foundation-managed endowment fund with up-to-date and relevant objectives. **Since launching in 2018 the programme has released £100 million across the UK for charitable use.**

> *"We had come to a situation wherein the fund was almost dormant (the biscuit factory having closed in 1978) and were looking for a way to revitalise... After meeting with Berkshire Community Foundation we found that they were an excellent fit to carry on our work, both for any surviving beneficiaries and for the wider local community, something which I am sure that the Palmer family, who were the instigators of the fund in the 1920s, would be very happy with."*
>
> TRUSTEE, HUNTLEY & PALMERS BENEVOLENT FUND

Why transfer your trust fund to BCF

BCF manages a number of trust funds on behalf of donors, making grants to create positive impacts that support the objectives of each fund. In many cases, trust fund assets are transferred to BCF to ensure that the excellent work they have undertaken for many years is continued in perpetuity.

Transparency against your goals

We work closely with Trustees and the Charity Commission to ensure that all legal requirements are met before taking responsibility for trust assets, in order to ensure that the fund's original objectives continue to be honoured.

Accreditation and credibility

Weare part of the UK Community Foundations network of 47 Community Foundations, the Charity Commission's official Revitalising Trusts partner. Accredited to standards endorsed by the Charity Commission, we are assessed every three years by an independent review against a comprehensive array of criteria including governance, finance, philanthropy, community impact, communications and accountability.

Economies of scale

Through the transfer of assets, these funds join a larger pool of money that is effectively managed by appointed Investment Managers, often resulting in significantly improved returns on investment.

For more information, please contact philanthropy@berkshirecf.org

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Quality Accredited by
UK Community Foundations
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